

FOUR PILLARS BULLETIN



BULLETIN #40

Friday, 9th March 2018

PENSION FORMS EXPLAINED

This Bulletin sets out some basic guidance to members on the pension forms recently sent out by Royal Mail in their Pension Booklet.

Current RMPP Members

You will be a member of the Royal Mail Pension Plan (RMPP) if you joined Royal Mail and joined the pension scheme **before** 1st April 2008.

All current members of the RMPP will be automatically transferred into the new Defined Benefit Cash Balance Scheme (DBCBS) from 1st April 2018. No form needs to be completed.

Current RMDCP Members (with 5 years' service in the Scheme)

You will be a member of the Royal Mail Defined Contribution Plan (RMDCP) if you joined Royal Mail and joined the pension scheme **after** 1st April 2008.

All current RMDCP members with 5 years or more service (one year in the nursery scheme and four years in the DC Scheme) can join the new Defined Benefit Cash Balance Scheme (DBCBS) from 1st April 2018. To do this they need to complete and return the form titled '*Joining the Defined Benefit Cash Balance Scheme*'.

Current RMDCP Members (with less than 5 years' service in the Scheme)

All current RMDCP members with less than 5 years' service in the DC Scheme will automatically move to a new top tier of the DC Scheme where employees will contribute 6% and the employer 10%. No form needs to be completed.

Once the new Collected Defined Contribution (CDC) Scheme is introduced, all RMPP and RMDCP members will automatically transfer into the new scheme.

**YOU PICKED THE RIGHT SIDE
KEEP SHOWING YOUR SUPPORT.**

SECURE THE FOUR PILLARS SUPPORT THE CWU